INVESTMENT GROUP

OLD MUTUAL BALANCED INDEX FUND

INSTITUTIONAL
JULY 2026

FUND INFORMATION

LAUNCH DATE:	August 2012
PRODUCT VEHICLE:	Pooled, unitised fund policy as defined in the Long-term Insurance Act, 1988.
TARGET:	CPI + 5% over rolling three- to five-year periods
BENCHMARK*	Composite Asset Allocation Benchmark
MINIMUM INVESTMENT:	R10 million
FEES:	0.30% per annum

* The fund aims to track the components of the benchmark. Please refer to the table alongside for further details of the benchmark

INVESTMENT DESCRIPTION

The Old Mutual Balanced Index Fund is a fully diversified fund investing in a mix of local and offshore equities, listed property, interest bearing assets (including inflation linked bonds) and cash.

It invests in funds targeting the return of an index. Index funds offer the benefits of substantially lower fees and significantly reduce the uncertainty of fund performance relative to the market. Lower fees and efficient investment indexation processes minimise the tracking error on the overall returns.

Through a well-diversified mix of asset classes, this fund aims to deliver long-term growth while limiting the volatility in returns. The fund is Regulation 28 compliant and rebalanced, in line with its strategic allocation, in March every year. Rebalancing the fund annually keeps trading costs to a minimum while ensuring that it partakes in the intended combination of returns originating from each asset class. The fund has a long-term real return target of 5% (CPI+5%).

This is a moderate risk fund exposed to share price, interest-rate and currency fluctuations. A balanced, diversified fund across local and global asset classes helps lessen these fluctuations.

This fund is suitable for investors wanting moderate to high long-term growth with less volatility than pure equity.

FUND PERFORMANCE (Gross Composite Returns)

	Fund	Benchmark
3 Months	0.6%	3.3%
1 Year	14.4%	9.9%
3 Years	14.9%	9.3%
5 Years	12.8%	10.1%
10 Years	9.6%	9.7%
Since Inception	11.0%	10.0%

Source: Old Mutual Investment Group

ASSET ALLOCATION

Asset Class	Building Block/ Benchmark	Actual Asset
Domestic Equity excl. property	FTSE/JSECapped SWIX Index Fund	35.3%
Domestic Property	All Property Index Fund	3.3%
Domestic Bonds	All Bond Index Fund	12.0%
Domestic Inflation-linked Bond	Domestic ILB Index Fund	5.0%
Domestic Cash	OM Core Money Market Fund	5.0%
Domestic Total		**60.6%**
International Equity (MSCI)	MSCI ACWI ESG Index Fund	36.6%
International Bonds	Group-of-Seven (G7) Index	2.7%
International Total		**39.4%**

Source: Old Mutual Investment Group

TOP TEN SA EQUITY HOLDINGS

Holding	% of Fund
Naspers	2.8%
FirstRand	2.2%
Gold Fields	2.0%
Capitec	1.8%
Standard Bank	1.8%
AngloGold Ashanti	1.7%
MTN	1.6%
Valterra Platinum	1.3%
Anglo American	1.0%
Absa	0.8%

Source: Old Mutual Investment Group

BUILDING BLOCK RETURNS

Annualised Returns	Fund	Benchmark
FTSE/JSECapped SWIX Index Fund	18.1	18.2
All Property Index Fund	26.7	26.6
All Bond Index Fund	16.6	16.6
Domestic ILB Index Fund	18.9	18.9
OM Core Money Market Fund	7.3	6.8
MSCI ACWI ESG Index Fund	9.4	10.8
Group-of-Seven (G7) Index	-6.6	-8.8

Source: Old Mutual Investment Group

INVESTMENT TEAM

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